

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
November 30, 2021

ASSETS

| | | | |
|------------------------------------|-------------------|-----------------|----------------------------|
| Cash in Bank | | \$ 62,900.44 | |
| Deposit in Transit | | | |
| Certificate of Deposits | | | 0.00 |
| Accounts Receivable | \$ 9,061.19 | | |
| Less Reserve for Doubtful Accounts | <u>(8,842.38)</u> | 218.81 | |
| Deposits with HAKC | | <u>1,400.00</u> | |
| TOTAL ASSETS | | | <u>\$ 64,519.25</u> |

LIABILITIES

| | | | |
|--------------------------|--|-----------------|-----------------|
| Prepaid Dues | | | |
| Accounts Payable--RRF | | | |
| Accounts Payable--HAKC | | <u>3,729.24</u> | |
| TOTAL LIABILITIES | | | 3,729.24 |

MEMBERS EQUITY

| | | | |
|---|--|------------------|----------------------------|
| Homeowner's Reserves | | 32,633.08 | |
| Current Earnings | | <u>28,156.93</u> | |
| Total Reserves | | | <u>60,790.01</u> |
| TOTAL LIABILITIES & RESERVES | | | <u>\$ 64,519.25</u> |

#300 STRATFORD GARDENS HOMES ASSOCIATION
Statement of Revenues and Expenses
November 30, 2021

| <u>A/C #</u> | <u>Current Period</u> | | <u>Annual</u> | <u>Budget</u> |
|---|-----------------------|---------------------|----------------|--------------------|
| | <u>Nov '21</u> | <u>Year to Date</u> | <u>Budget</u> | <u>Balance</u> |
| REVENUE: | | | | |
| Base Assessment | \$ 0.00 | \$ 3,965.22 | \$ 0.00 | \$ (3,965.22) |
| Other Service Assessment | 0.00 | 45,120.00 | 0.00 | (45,120.00) |
| Less: Allow for Non-payers | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest on Investments | 14.05 | 83.80 | 0.00 | (83.80) |
| Interest on Assessments | 64.99 | 282.63 | 0.00 | (282.63) |
| Other Income | 0.00 | 0.00 | 0.00 | 0.00 |
| PIAC Grant | 0.00 | 0.00 | 0.00 | 0.00 |
| Insurance Proceeds | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Income | 79.04 | 49,451.65 | 0.00 | (49,451.65) |
| EXPENSES: | | | | |
| 50100 Administration | 198.20 | 1,189.20 | 0.00 | (1,189.20) |
| 50200 Annual Meeting | 0.00 | 0.00 | 0.00 | 0.00 |
| 50300 Other Services | 0.00 | 0.00 | 0.00 | 0.00 |
| 50400 Insurance | 396.80 | 396.80 | 0.00 | (396.80) |
| 50500 Legal Expenses | 0.00 | 0.00 | 0.00 | 0.00 |
| 50600 Island Maintenance | 623.16 | 6,040.68 | 0.00 | (6,040.68) |
| PIAC Grant | 0.00 | 0.00 | 0.00 | 0.00 |
| 50602 Sprinkler Repair/Maintanence | 691.98 | 991.54 | 0.00 | (991.54) |
| 50622 Capital Improvements Reserve | 0.00 | 0.00 | 0.00 | 0.00 |
| Wall Repair | 0.00 | 0.00 | 0.00 | 0.00 |
| 50622 Association Reserves | 0.00 | 0.00 | 0.00 | 0.00 |
| 50700 Postage | 11.64 | 92.21 | 0.00 | (92.21) |
| 51936 Newsletter | 0.00 | 0.00 | 0.00 | 0.00 |
| 50800 Snow Plowing | 0.00 | 0.00 | 0.00 | 0.00 |
| 51900 Social Activities | 0.00 | 1,554.46 | 0.00 | (1,554.46) |
| 51920 New Neighbor | 0.00 | 0.00 | 0.00 | 0.00 |
| 51934 Directories | 0.00 | 0.00 | 0.00 | 0.00 |
| 52000 Stationery & Supplies | 0.00 | 0.00 | 0.00 | 0.00 |
| 52110 Security Service | 1,280.00 | 7,680.00 | 0.00 | (7,680.00) |
| 52200 Utilities | 527.46 | 3,317.73 | 0.00 | (3,317.73) |
| 52400 Other | 0.00 | 32.10 | 0.00 | (32.10) |
| Total Expenses | 3,729.24 | 21,294.72 | 0.00 | (21,294.72) |
| Excess of Revenues Over Expenses | \$ (3,650.20) | \$ 28,156.93 | \$ 0.00 | |